



## **“Harvest Fund” Agreement**

### **A Restricted Field of Interest Fund for Christian Mission and Outreach Support Established by: \_\_\_\_\_**

This Agreement is between Christian Foundation of America (CFA), a Christian Charitable Foundation qualified as a 501 (c) (3) publicly supported charity located at 1 Dole Drive, Suite 3133, Westlake Village, CA 91362, tax ID 77-0566530, and \_\_\_\_\_, the Donor(s).

#### **PURPOSE OF THIS FUND**

The purpose of this Fund Agreement (Agreement) is for CFA to establish a **“Harvest Fund”**, a Restricted Field of Interest Fund for Christian Mission and Outreach Support, to receive gifts from \_\_\_\_\_ (the Donors). The Fund name will be \_\_\_\_\_ **Harvest Fund”,** A Mission Outreach and Missionary Support Fund (the “Fund”). Minimum Fund Size is \$10,000. Funds shall be accumulated for the purpose of periodically funding grants to qualified Christian churches or missionary organizations for local church activity, mission outreach activities, support of missionaries in the US or abroad, including evangelization, Christian assistance to homeless, those in poverty or disabled with Gospel teaching, or human services such as education, medical assistance or other needs, or general or specific purposes of CFA. The following charities are approved for distributions, in respect of these purposes: [ 1) xxx, 2) xxx—up to 4 named charities]. The Donor’s acknowledge this is not a Donor Advised Fund.

The Board of Directors of CFA shall administer this Fund in keeping with the intentions of the Donors as expressed in this Agreement. If these specific intentions become no longer possible or practical, then the Donors shall be asked for alternative suggestions, which CFA may in its sole discretion approve. If the Donors (or the surviving Donor) are no longer able to provide suggestions, the Board of Directors of CFA shall utilize the fund in other ways, consistent with this Agreement to the fullest extent possible.

The Funds received by CFA are subject to Variance Power, as described by U.S. Treasury Regulations as the power of the Board of Directors of CFA to modify any Donor restrictions as to purpose if CFA determines the restrictions to become unnecessary, incapable of fulfillment, or inconsistent with charitable needs of the Christian community. Should the defined purposes no longer fit, CFA shall use the Fund for other purposes consistent with this Agreement to the fullest extent possible.

#### **MANAGEMENT OF THE FUND**

CFA shall manage the fund according to the terms of this agreement and its policies and procedures. CFA policy includes investment of the Fund according to approved CFA Investment Policy and Guidelines. CFA shall collect an administrative cost recovery at 1%, or minimum \$240/year, whichever is higher, collected quarterly on balances at quarter end.



## DISTRIBUTIONS FROM THE FUND

The Donors intend for distributions to be to any qualified evangelical Christian charitable organization that fulfills the purpose or purposes described under "Purpose of the Fund". The fund may earn net investment return over time. It is anticipated that distributions may exceed income and decrease overall principal. The Donors may suggest to CFA an increase or decrease in the rate of distributions. CFA Guidelines suggest distributions to be a minimum 4% annually of Fund principal unless Fund principal is being accumulated for a specific time or use in the future. Fund principal is permitted to be fully expended, although it is not required.

## REPORTING

CFA will provide periodic reports, at least quarterly, to the Donors of transactions and balances in the Fund. CFA may list the Fund by name in annual reports and on its Web site, unless requested otherwise by the Donor. Distributions will be described as "Distributions from Mission Outreach and Missionary Support Fund Established by \_\_\_\_\_ [or alternatively by "Anonymous Donor"]".

## COMPLETE AGREEMENT AND AMENDMENT

This Agreement is a complete expression of the agreement between the parties. This Agreement may be amended by written agreement of both CFA and the Donors and must reflect the original purpose of the Fund to the fullest extent possible.

Executed this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Donor

\_\_\_\_\_  
Donor

\_\_\_\_\_  
Donor Address

\_\_\_\_\_  
Donor Phone

\_\_\_\_\_  
e-mail

\_\_\_\_\_  
Katherine L. Saigeon, President and Executive Director